

RESOLUTION NO. 978

CITY OF LACEY

A RESOLUTION OF THE CITY OF LACEY, WASHINGTON, AUTHORIZING REIMBURSEMENT FOR THE PURCHASE AND INSTALLATION OF THE SIMULCAST/NARROWBAND RADIO SYSTEM REPLACEMENT FROM LOAN PROCEEDS FROM THE WASHINGTON STATE LOCAL OPTION CAPITAL ASSET LENDING (LOCAL) PROGRAM.

Section 1: The City of Lacey reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the City (the "Reimbursement Obligation").

Section 2: The expenditures with respect to which the City of Lacey reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for the purchase and installation of simulcast/narrowband radio system replacement equipment.

Section 3: The expenditures with respect to which the City reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from the Capital Equipment Fund.

Section 4: The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$1,155,000.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON,
this 17th day of November, 2011.

CITY COUNCIL



Mayor

Attest:

Approved as to form:



City Clerk



City Attorney