

**ORDINANCE NO. 1400**

CITY OF LACEY

AN ORDINANCE OF THE CITY OF LACEY, WASHINGTON, FIXING THE AMOUNT OF THE ESTIMATED EXPENDITURES, LESS THE ESTIMATED REVENUES FROM SOURCES OTHER THAN AD VALOREM TAXATION, NEEDED FOR THE CURRENT EXPENSE BUDGET AND FOR THE PAYMENT OF PRINCIPAL AND INTEREST UPON THE GENERAL BONDED INDEBTEDNESS OF THE CITY OF LACEY FOR THE FISCAL YEAR 2013; LEVYING THE ANNUAL AD VALOREM TAXES OF THE CITY OF LACEY FOR THE FISCAL YEAR 2013 AND APPROPRIATING SAME TO CERTAIN FUNDS FOR CERTAIN PURPOSES AND ADOPTING A SUMMARY FOR PUBLICATION.

WHEREAS, a public hearing was held before the City Council of the City of Lacey on November 1, 2012, for purposes of considering revenue sources to fund the City's 2013 Current Expense Budget which consists of expenditures to provide on going services exclusive of capital expenditures, utility and other enterprise funds and special assessment funds of the City, and

WHEREAS, the assessed valuation of all taxable property within the City as determined by the Thurston County Assessor is \$4,075,415,714 for the General Levy and \$4,033,197,111 for general obligation levies, and

WHEREAS, the City Council, by passage of Resolution No. 988 has declared a need to increase the 2013 property tax by one percent over the 2012 ad valorem property tax levy,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, as follows:

Section 1. The property tax levy, together with all adjustments thereto is shown below:

	<b>Adjustment Amount</b>	<b>% Increase/ Decrease</b>
2012 Property Tax Levy	\$ 5,179,573	
2013 General Levy Increase	51,796	1.00%
2013 New Construction Levy	100,101	1.93%
2013 Annexation Levy	-	0.00%
2013 Net Refund Levy	<u>38,559</u>	<u>0.74%</u>
2013 General Property Tax Levy	\$ 5,370,029	3.67%

Section 2. The amount of ad valorem tax levies of the City of Lacey for the fiscal year 2013 necessary for the payment of principal and interest of all general obligation bond issues, a total voted property tax of \$1,166,148, on each dollar of assessed valuation for such property, to wit:



	<u>Total Assessed Valuation</u>	<u>\$ Amount per \$1,000 Assessed Value</u>	<u>\$ Amount of Levy</u>
2003 Parks Improvement	\$4,033,197,111	\$ 0.08562	\$345,322
2006 Parks Improvement	4,033,197,111	0.09323	376,000
2010 Refunding (Fire Safety)	4,033,197,111	0.11029	444,826

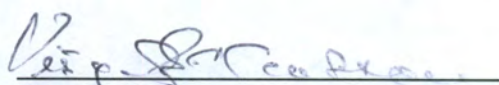
Section 3. The taxes herein provided for are levied for the purpose of raising revenue sufficient to pay the principal and interest upon the general bonded indebtedness, if any, of the City of Lacey, for a portion of the General Fund, and for the operation of the different departments of the municipal government of the City of Lacey for the fiscal year beginning January 1, 2013, and ending December 31, 2013 (current expense budget); and are hereby levied upon all the real and personal property as shown by the assessment in the County of Thurston as finally fixed by the County and State Board of Equalization, and as extended upon the books of the County Assessor showing the property within said City subject to taxation for municipal purposes and upon the amount of real and personal property as certified by the County Assessor, all pursuant to and under and by virtue of the laws of the State of Washington.

Section 4. That the taxes collected from the levies hereby fixed and made are hereby appropriated and this appropriation, together with the estimated revenues from all sources other than ad valorem taxation shall, when the annual budget for the fiscal year 2013 is finalized and adopted by ordinance, constitute the appropriations of the City of Lacey for the fiscal year 2013.


Section 5. The Summary attached hereto is hereby approved for publication.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON,  
this 15<sup>th</sup> day of November, 2012.


CITY COUNCIL

  
Mayor

Attest:

  
City Clerk

Approved as to form:

  
City Attorney



SUMMARY FOR PUBLICATION  
ORDINANCE NO. 1400  
CITY OF LACEY

The City Council of the City of Lacey, Washington, passed on November 17, 2011, Ordinance No. 1400, entitled "AN ORDINANCE OF THE CITY OF LACEY, WASHINGTON, FIXING THE AMOUNT OF THE ESTIMATED EXPENDITURES, LESS THE ESTIMATED REVENUES FROM SOURCES OTHER THAN AD VALOREM TAXATION, NEEDED FOR THE CURRENT EXPENSE BUDGET AND FOR THE PAYMENT OF PRINCIPAL AND INTEREST UPON THE GENERAL BONDED INDEBTEDNESS OF THE CITY OF LACEY FOR THE FISCAL YEAR 2013; LEVYING THE ANNUAL AD VALOREM TAXES OF THE CITY OF LACEY FOR THE FISCAL YEAR 2013 AND APPROPRIATING SAME TO CERTAIN FUNDS FOR CERTAIN PURPOSES AND ADOPTING A SUMMARY FOR PUBLICATION."

The main points of the Ordinance are described as follows:

1. The Ordinance sets the 2013 general property tax levy to be in the sum of \$5,370,029.00 and sets the amount of ad valorem tax levies for the payment of outstanding bonded indebtedness.
2. The Ordinance declares that the taxes levied, together with estimated revenues from all other sources other than ad valorem taxation shall constitute the appropriations of the City for the 2013 fiscal year budget.
3. The Ordinance approves this Summary for publication.

A copy of the full text of this Ordinance will be mailed without charge to any person requesting the same from the City of Lacey.

Published: November 19, 2012.