

ORDINANCE 1531

CITY OF LACEY

AN ORDINANCE OF THE CITY OF LACEY, WASHINGTON, AMENDING ORDINANCE NO. 1518 AND APPROVING A SUMMARY FOR PUBLICATION.

WHEREAS, Ordinance No. 1518 was approved on October 12, 2017 annexing certain territory; and

WHEREAS, Ordinance No. 1518 was silent on the issue of bonded indebtedness as it relates to Fire District 3; and

WHEREAS, the area annexed is already paying the bonds for the county portion of the Fire District 3 bonded indebtedness and the City Council wants to ensure that the annexed property is not levied twice; and

WHEREAS, the City Council finds it appropriate to amend Ordinance No. 1518 to waive the City's portion of such bonded indebtedness.


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, as follows:

Section 1. Section 2 of Ordinance No. 1518 is hereby amended to read as follows: Pursuant to the terms of the petition for annexation of said property, the property within the territory annexed by this Ordinance shall be assessed and taxed on the same basis as property previously within the City for the payment of any bonds issued or debts contracted prior to or existing at the date of this annexation. Provided, however, as it relates to the issue of bonded indebtedness associated with Fire District 3, the City hereby waives the City's portion of such bonded indebtedness for the annexed territory located in Fire District 3, it being the City's intent that these parcels not be levied twice.

Section 2. The Summary Attached is hereby approved for publication.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this
9th day of August, 2018.

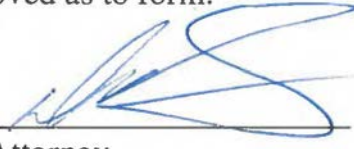
CITY COUNCIL

BY: 
Mayor

Attest:


City Clerk

Approved as to form:


City Attorney

Published: August 13, 2018

SUMMARY FOR PUBLIC ATION
ORDINANCE NO 1531
CITY OF LACEY

The City Council of Lacey, Washington passed on August 9, 2018, Ordinance No. 1531, entitled “AN ORDINANCE OF THE CITY OF LACEY, WASHINGTON, AMENDING ORDINANCE NO. 1518 AND APPROVING A SUMMARY FOR PUBLICATION.”

The main points of the Ordinance are described as follows:

1. The Ordinance amends Section 2 of Ordinance No. 1518 related to the bonded indebtedness associated with Fire District 3.
2. The Ordinance approves this summary for Publication.

A copy of the full text of this Ordinance will be mailed without charge to any person requesting the same from the City of Lacey.

Published: August 13, 2018.

